

**AMENDMENT NO. 1**  
**CONTRACT NO. 455-24-1003X FOR**  
**WELL PLUGGING & RELATED SERVICES**  
**BETWEEN**  
**THE RAILROAD COMMISSION OF TEXAS AND**  
**FREDDY'S WELL SERVICE, INC.**

**THIS AMENDMENT NO. 1** to Contract No. 455-24-1003X ("Contract") is entered into by and between the State of Texas, acting through the Railroad Commission of Texas ("RRC"), located at 1701 N. Congress Ave., Austin, Texas and Freddy's Well Service, Inc. ("Contractor"), located at 190 Old Goliad Road, Victoria, Texas 77905 (individually, "Party"; collectively, "Parties").

**WHEREAS, SECTION 7.06.** of the Contract provides the Parties may amend the Contract through written agreement; and

**WHEREAS,** the Parties desire to further amend the Contract terms to their mutual benefit to reflect changed circumstances.

**NOW, THEREFORE,** the Parties agree to amend the Contract as follows:

- I. 3.01. CONTRACT LIMIT AND FEES AND EXPENSES.**, is deleted in its entirety and replaced with the following:

**"CONTRACT LIMIT, FEES AND EXPENSES.** The total amount of fees to be paid by RRC to Contractor under the Contract through the Contract Term shall not exceed **SIX MILLION FIVE HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$6,500,000.00)**, the total of which includes the current NTE amount of **TWO MILLION FIVE HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$2,500,000.00)**, as approved by the RRC Commissioners on March 19, 2024, plus the addition of **FOUR MILLION DOLLARS AND ZERO CENTS (\$4,000,000.00)**, as approved by the RRC Commissioners on September 24, 2024."

Except as expressly amended above, all provisions of the Contract, as amended, remain in full force and effect. In the event of a conflict among provisions of the Contract, the order of precedence shall be: this Amendment No. 1; and then the original Contract in accordance with section **1.03. ORDER OF PRECEDENCE.**, therein.

**IN WITNESS WHEREOF,** the Parties hereto have made and executed this Amendment No. 1 to the Contract to be effective as of the date of the last Party's signature hereto. By signatures below, each signatory represents and warrants that they have the authority to amend the Contract on behalf of the respective Parties.

**RAILROAD COMMISSION OF TEXAS**

DocuSigned by:

Theresa Lopez, Director of Operations  
Theresa Lopez, CTCD, CTCM,  
Director of Operations  
Signing on behalf of Wei Wang  
Executive Director

Date: 10/8/2024

**FREDDY'S WELL SERVICE, INC.**

DocuSigned by:

Richard Flores  
Richard Flores,  
CFO

Date: 10/8/2024

RRC use only below this line.

Division Director: DS  
Chief Administrative Office: CS  
Director of Operations: TL  
Office of General Counsel: DS

Date: 10/8/2024  
Date: 10/8/2024  
Date: 10/8/2024  
Date: 10/8/2024