Dominic Macklon
President, Lower 48
ConocoPhillips

ConocoPhillips

April 8, 2020

VIA EMAIL: RRCconference@rrc.texas.gov
Chairman Wayne Christian
Commissioner Christi Craddick
Commissioner Ryan Sitton
Railroad Commission of Texas
1701 North Congress Avenue
Austin, Texas 78711
Submitted via www.regulations.gov

RE: DOCKET NO. OG-20-00003167; IN RE: MOTION FOR COMMISSION CALLED HEARING ON THE VERIFIED COMPLAINT OF PIONEER NATURAL RESOURCES U.S.A. INC. AND PARSLEY ENERGY INC. TO DETERMINE REASONABLE MARKET DEMAND FOR OIL IN THE STATE OF TEXAS

Commissioners:

ConocoPhillips Company respectfully submits these comments in response to the Texas Railroad Commission's (RRC) motion for a hearing "to determine reasonable market demand for oil in the state of Texas", as published in docket no. OG-20-00003167.

Headquartered in Houston, ConocoPhillips is one of the world's largest independent exploration and production companies, based on proved reserves and production of liquids and natural gas. Our company's Lower 48 organization operates exploration and production facilities in both the Eagle Ford shale in South Texas and the Permian basin in West Texas. These operations are directly affected by RRC regulatory and policy decisions.

Our workforce, comprised of approximately 10,400 employees globally, includes nearly 3,000 Texans. Our company's innovative and collaborative efforts yield products that improve quality of life globally, while producing economic benefits with far-reaching influence.

We recognize this is an extraordinary time for the industry. Although current conditions represent a significant challenge, ConocoPhillips generally does not support government interventions to restrict production. Our long-held position is that we support free markets, and they should determine the most effective and efficient energy sources. We also believe global free trade of energy benefits the U.S. economy by creating and supporting domestic jobs.

ConocoPhillips, like other responsible operators in Texas, will face the current market challenges by managing its fields in a responsible manner without waste or production in excess of transportation or market facilities.

Should the current unprecedented market circumstances persist, it may be appropriate at some time in the future for the federal government to consider intervention in the interest of national security. In this case, the federal government, not individual states, should address the issue. We maintain our belief that free trade of U.S. crude oil and petroleum products will help protect and create jobs and spur economic growth.

ConocoPhillips Company appreciates this opportunity to comment. I do not wish to testify at the upcoming RRC meeting, however, if you have any questions or requests for additional information, please contact Tom Sellers, Regional Government Affairs Manager for Texas, at (512) 423-4866 or by email at tom.sellers@cop.com.

Sincerely,



Dominic Macklon
President, Lower 48
ConocoPhillips