RRC Contract: 455-24-1003Q-03 RFQ No: 455-24-1003 Well Plugging & Related Services

## AMENDMENT NO. 3 CONTRACT NO. 455-24-1003Q FOR WELL PLUGGING & RELATED SERVICES BETWEEN THE RAILROAD COMMISSION OF TEXAS AND NEWMAN OPERATING COMPANY

**THIS AMENDMENT NO. 3** to Contract No. 455-24-1003Q ("Contract") is entered into by and between the State of Texas, acting through the Railroad Commission of Texas ("RRC"), located at 1701 N. Congress Ave., Austin, Texas 78701 and Newman Operating Company ("Contractor"), located at 5266 SH 44, Freer, Texas 78357 (individually, "Party"; collectively, "Parties").

WHEREAS, SECTION 7.06. of the Contract provides the Parties may amend the Contract through written agreement; and

WHEREAS, on August 28, 2024, the Parties executed Amendment No. 1 to the Contract to modify section 3.01. CONTRACT LIMIT, FEES AND EXPENSES. changing the not-to-exceed amount of the Contract from SEVEN MILLION DOLLARS AND ZERO CENTS (\$7,000,000.00) to TEN MILLION DOLLARS AND ZERO CENTS (\$10,000,000.00), as approved by RRC Commissioners on August 15, 2024.

WHEREAS, on October 09, 2024, the Parties executed Amendment No. 2 to the Contract to modify section 3.01. CONTRACT LIMIT, FEES AND EXPENSES. changing the not-to-exceed amount of the Contract from TEN MILLION DOLLARS AND ZERO CENTS (\$10,000,000.00) to THIRTEEN MILLION DOLLARS AND ZERO CENTS (\$13,000,000.00), as approved by RRC Commissioners on September 24, 2024.

**WHEREAS**, the Parties desire to further amend the Contract terms to their mutual benefit to reflect changed circumstances.

**NOW, THEREFORE,** the Parties agree to amend the Contract as follows:

I. **SECTION 2.01. CONTRACT AWARD.**, subparagraph (a.) is deleted in its entirety and replaced with the following:

"This Contract is effective as of April 18, 2024, through August 31, 2026 (the initial term of the Contract plus the exercised optional renewal term one of four; collectively, "Contract Term") unless terminated earlier as provided in RFQ No. 455-24-1003 Part III and/or section **2.02 TERMINATION.**, set forth in the original Contract.

This Contract may be extended only through written amendment to the Contract, fully executed prior to the expiration of the Contract Term in effect prior to execution of the applicable Amendment to the Contract.

RRC reserves the right to renew the Contract for three (3) additional, one-year renewals under the same terms and conditions plus any RRC approved changes:

- September 1, 2026 August 31, 2027
- September 1, 2027 August 31, 2028
- September 1, 2028 August 31, 2029"
- II. **SECTION 3.01. CONTRACT LIMIT AND FEES AND EXPENSES.,** is deleted in its entirety and replaced with the following:

"CONTRACT LIMIT, FEES AND EXPENSES. The total amount of fees to be paid by RRC to Contractor under the Contract through the Contract Term shall not exceed FIFTEEN MILLION DOLLARS AND ZERO CENTS (\$15,000,000.00), the total of which includes the current NTE amount of THIRTEEN MILLION DOLLARS AND ZERO CENTS (\$13,000,000.00), as approved by RRC Commissioners on September 24,

2024, plus the addition of **TWO MILLION DOLLARS AND ZERO CENTS** (\$2,000,000.00), as approved by RRC Commissioners on June 17, 2025."

Except as expressly amended above, all provisions of the Contract, as amended, remain in full force and effect. In the event of a conflict among provisions of the Contract, the order of precedence shall be: this Amendment No. 3; then Amendment No. 1; and then the original Contract in accordance with section 1.03. ORDER OF PRECEDENCE., therein.

**IN WITNESS WHEREOF,** the Parties hereto have made and executed this Amendment No. 3 to the Contract to be effective as of the date of the last Party's signature hereto. By signatures below, each signatory represents and warrants that they have the authority to amend the Contract on behalf of the respective Parties.

RAILROAD COMMISSION OF TEXAS  DocuSigned by:	NEWMAN OPERATING COMPANY	
Theresa Lopey, Director of Operations Theresa Expect CTCD, CTCM, Director of Operations Signing on behalf of Wei Wang Executive Director	Robert Newman Robert Newman, President	
Date: 8/19/2025	Date: 8/19/2025	
RRC use only below this line.  Division Director:	Date: 8/15/2025	_
Chief Administrative Officer: (5	Date: 8/15/2025	_
Director of Operations:	Date: 8/15/2025	
Office of General Counsel: 1/8	Date: 8/15/2025	