



RAILROAD COMMISSION OF TEXAS

Oversight and Safety Division
Alternative Fuels Safety Department

CNG FORM

1028

**NOTICE OF ELECTION TO SELF-INSURE
(Application to Use Irrevocable Letter of Credit)**

Please Type or Print

We hereby establish our irrevocable letter of credit in favor of the State of Texas for the account of

_____ (Applicant's name)

doing business as _____ (DBA names if any)

_____ (City) (State) (Zip Code) (RRC License Number)

by a federally chartered and federally insured bank authorized to do business in the United States is released or discharged by the Railroad Commission of Texas or until the expiration date of _____ (Date).

This is the Commission's authority to draw drafts for any amount, or the full amount not to exceed \$_____. This letter of credit is given as security to ensure the applicant will be able to meet its legal obligations to the public, to pay all claims as required by law. The Railroad Commission of Texas, acting for the State of Texas, may draw upon this letter of credit prior to its expiration to satisfy any judgment filed against the applicant, whether disputed or not. These funds will be held in a suspense account by the Comptroller of Public Accounts subject to final determination under due process of law.

All drafts are to be marked "Drawn Under Letter of Credit Number _____."

_____ (Name of Texas bank) _____ (Printed name of bank officer)

_____ (Address of bank) _____ (Signature of bank officer)

_____ (City) (State) (Zip Code) _____ (Title of bank officer)

_____ (Area Code) (Telephone Number)

Subscribed and sworn to before me this _____ day of _____, 20_____.

_____ (Printed name of Notary Public)

_____ (Signature of Notary Public)

My commission expires _____

By filing this application via facsimile transmission, applicant voluntarily stipulates and agrees that the filed facsimile copy shall be treated as an original document for all purposes in any court or administrative proceeding.

Return to:
Railroad Commission of Texas
Alternative Fuels Safety
P.O. Box 12967
Austin, Texas 78711-2967
(800) 64-CLEAR

Fax: (512) 828-8790

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