

AMENDMENT NO. 3
CONTRACT NO. 455-24-1003X FOR
WELL PLUGGING & RELATED SERVICES
BETWEEN
THE RAILROAD COMMISSION OF TEXAS AND
FREDDY'S WELL SERVICE, INC.

THIS AMENDMENT NO. 3 to Contract No. 455-24-1003X ("Contract") is entered into by and between the State of Texas, acting through the Railroad Commission of Texas ("RRC"), located at 1701 N. Congress Ave., Austin, Texas 78701 and Freddy's Well Service, Inc. ("Contractor"), located at 190 Old Goliad Road, Victoria, Texas 77905 (individually, "Party"; collectively, "Parties").

WHEREAS, SECTION 7.06. of the Contract provides that the Parties may amend the Contract through written agreement; and

WHEREAS, on October 8, 2024, the Parties executed **Amendment No. 1** to the contract to modify section **3.01. CONTRACT LIMIT AND FEES AND EXPENSES.** Changing the not-to-exceed amount of the contract from TWO MILLION FIVE HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$2,500,000.00) to SIX MILLION FIVE HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$6,500,000.00), as approved by RRC Commissioners on September 24, 2024.

WHEREAS, on August 14, 2025, the Parties executed **Amendment No. 2** to the Contract to modify section **2.01. Contract Award.**, subparagraph (a.) to exercise renewal option one (1) of four (4) to continue the Contract through August 31, 2026.

WHEREAS, the Parties desire to further amend the Contract terms to their mutual benefit to reflect changed circumstances.

NOW, THEREFORE, the Parties agree to amend the Contract as follows:

I. SECTION 3.01. CONTRACT LIMIT, FEES AND EXPENSES., is deleted in its entirety and replaced with the following:

"CONTRACT LIMIT, FEES AND EXPENSES. The total amount of fees to be paid by RRC to Contractor under the Contract through the Contract Term shall not exceed **TEN MILLION EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS AND ZERO CENTS (\$10,875,000.00)**, the total of which includes the current NTE amount of **SIX MILLION FIVE HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$6,500,000.00)**, plus the addition of **FOUR MILLION THREE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS AND ZERO CENTS (\$4,375,000.00)**, as approved by the RRC Commissioners on September 30, 2025."

Except as expressly amended above, all provisions of the Contract, as amended, remain in full force and effect. In the event of a conflict among provisions of the Contract, the order of precedence shall be: this Amendment No. 3; then Amendment No. 2; then Amendment No. 1: and then the original Contract in accordance with section **1.03. ORDER OF PRECEDENCE.**, therein.

IN WITNESS WHEREOF, the Parties hereto have made and executed this Amendment No. 3 to the Contract to be effective as of the date of the last Party's signature hereto. By signatures below, each signatory represents and warrants that they have the authority to amend the Contract on behalf of the respective Parties.

RAILROAD COMMISSION OF TEXAS

DocuSigned by:
Theresa Lopez, Director of Operations
Theresa Lopez, CTCD, CTCM,
Director of Operations
Signing on behalf of Wei Wang
Executive Director

Date: 11/5/2025

FREDDY'S WELL SERVICE, INC.

DocuSigned by:
Richard Flores
Richard Flores,
CFO

Date: 11/4/2025

RRC use only below this line.

Division Director: DL
Chief Administrative Office: CS
Director of Operations: tl
Office of General Counsel: AL

Date: 10/23/2025
Date: 10/23/2025
Date: 10/21/2025
Date: 10/23/2025