

**AMENDMENT NO. 5  
 CONTRACT NO. 455-24-1003L FOR  
 WELL PLUGGING & RELATED SERVICES  
 BETWEEN  
 THE RAILROAD COMMISSION OF TEXAS AND  
 LAREDO CONSTRUCTION, INC.**

**THIS AMENDMENT NO. 5** to Contract No. 455-24-1003L (“Contract”) is entered into by and between the State of Texas, acting through the Railroad Commission of Texas (“RRC”), located at 1701 N. Congress Ave., Austin, Texas 78701 and Laredo Construction, Inc. (“Contractor”), located at 13385 Murphy Rd, Stafford, Texas 77477 (individually, “Party”; collectively, “Parties”).

**WHEREAS, SECTION 7.06.** of the Contract provides the Parties may amend the Contract through written agreement; and

**WHEREAS,** on August 27, 2024, the Parties executed **Amendment No. 1** to the Contract to modify Section **3.01. CONTRACT LIMIT, FEES AND EXPENSES.**, changing the not-to-exceed amount of the Contract from FIVE MILLION DOLLARS AND ZERO CENTS (\$5,000,000.00) to TEN MILLION DOLLARS AND ZERO CENTS (\$10,000,000.00), as approved by RRC Commissioners on August 15, 2024.

**WHEREAS,** on April 02, 2025, the Parties executed **Amendment No. 2** to the Contract to modify Section **3.01. CONTRACT LIMIT, FEES AND EXPENSES.**, changing the not-to-exceed amount of the Contract from TEN MILLION DOLLARS AND ZERO CENTS (\$10,000,000.00) to TWENTY MILLION DOLLARS AND ZERO CENTS (\$20,000,000.00), as approved by RRC Commissioners on March 26, 2025.

**WHEREAS,** on August 15, 2025, the Parties executed **Amendment No. 3** to the Contract to modify Section **2.01. Contract Award.**, subparagraph (a.) to exercise renewal option one (1) of four (4) to continue the Contract through August 31, 2026, and to modify Section **3.01. CONTRACT LIMIT, FEES AND EXPENSES.**, changing the not-to-exceed amount of the Contract from TWENTY MILLION DOLLARS AND ZERO CENTS (\$20,000,000.00) to TWENTY-TWO MILLION DOLLARS AND ZERO CENTS (\$22,000,000.00), as approved by RRC Commissioners on June 17, 2025.

**WHEREAS,** on December 02, 2025, the Parties executed **Amendment No. 4** to the Contract to modify Section **3.01. CONTRACT LIMIT, FEES AND EXPENSES.**, changing the not-to-exceed amount of the Contract from TWENTY-TWO MILLION DOLLARS AND ZERO CENTS (\$22,000,000.00) to THIRTY MILLION DOLLARS AND ZERO CENTS (\$30,000,000.00), as approved by RRC Commissioners on October 28, 2025.

**WHEREAS,** the Parties desire to further amend the Contract terms to their mutual benefit to reflect changed circumstances.

**NOW, THEREFORE,** the Parties agree to amend the Contract as follows:

- I. **SECTION 3.01. CONTRACT LIMIT, FEES AND EXPENSES.**, is deleted in its entirety and replaced with the following:

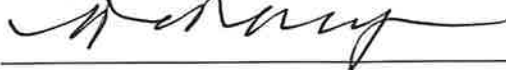
**“CONTRACT LIMIT, FEES AND EXPENSES.** The total amount of fees to be paid by RRC to Contractor under the Contract through the Contract Term shall not exceed **FORTY MILLION DOLLARS AND ZERO CENTS (\$40,000,000.00)**, the total of which includes the current NTE amount of **THIRTY MILLION DOLLARS AND ZERO CENTS (\$30,000,000.00)**, as approved by RRC Commissioners on October 28, 2025, plus the addition of **TEN MILLION DOLLARS AND ZERO CENTS (\$10,000,000.00)**, as approved by RRC Commissioners on March 26, 2026.”

Except as expressly amended above, all provisions of the Contract, as amended, remain in full force and effect. In the event of a conflict among provisions of the Contract, the order of precedence shall be: this Amendment No. 5;

then Amendment No. 4; then Amendment No. 3; then Amendment No. 2; then Amendment No. 1; and then the original Contract in accordance with Section **1.03. ORDER OF PRECEDENCE.**, therein.

**IN WITNESS WHEREOF**, the Parties hereto have made and executed this Amendment No. 5 to the Contract to be effective as of the date of the last Party's signature hereto. By signatures below, each signatory represents and warrants that they have the authority to amend the Contract on behalf of the respective Parties.

**RAILROAD COMMISSION OF TEXAS**

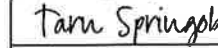


Wei Wang  
Executive Director

Date: 4.8.26

**LAREDO CONSTRUCTION, INC.**

DocuSigned by:



Robert Springob,  
President

Date: 4/8/2026

RRC use only below this line.

Division Director: DS

Chief Administrative Officer: CS

Director of Operations: TL

Office of General Counsel: EL

Date: 4/2/2026

Date: 4/2/2026

Date: 4/2/2026

Date: 4/1/2026