

April 8, 2020

VIA EMAIL

Chairman Wayne Christian
Commissioner Christi Craddick
Commissioner Ryan Sitton
Railroad Commission of Texas
1701 North Congress Avenue
Austin, TX 78711

c/o Callie Farrar, Commission Secretary
Callie.Farrar@rrc.texas.gov

Re: Motion Requesting a Market Demand Hearing and Order by Pioneer Natural Resources USA Inc. and Parsley Energy Inc.

Dear Chairman Christian and Commissioners Craddick and Sitton:

This letter is being sent in full support of the above referenced Motion filed by Pioneer Natural Resources U.S.A. Inc., and Parsley Energy, Inc.

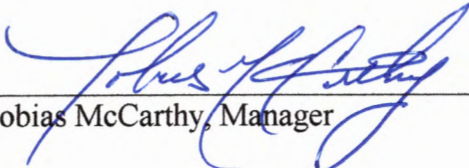
As a mineral and royalty owner in the State of Texas, we recognize the unprecedented health and economic crisis we are facing. Domestic oil markets are oversupplied, storage capacity is maximized, and demand has deteriorated as a result of foreign oil producers are competing for market share by flooding the international markets with excess production. The revenue losses we have experienced due to this crisis are severe and we must take action to protect our reserves from wasteful production. Additionally, U.S. national security, our industry, and our domestic consumers must also be protected from foreign producers attempting to control, and harm our interests.

Mineral and royalty owners in Texas are dependent upon the exploration and production companies to develop and produce our assets. We applaud their leadership, and support their efforts to protect our shared interests, as we could not succeed without them.

We respectfully ask the commissioners to partner with Texas mineral and royalty owners, protect U.S. national security, the domestic oil and gas industry, and domestic consumers by supporting the Motion.

Best regards,

Fulcrum Oil & Gas, LLC.


Tobias McCarthy, Manager