

**Subject:** FW: I support proration; RE: MOTION FOR COMMISSION CALLED HEARING ON THE VERIFIED COMPLAINT OF PIONEER NATURAL RESOURCES U.S.A. INC. (OPERATOR NO. 665748) AND PARSLEY ENERGY INC. (OPERATOR NO. 642652) TO DETERMINE REASONABLE MARKET DEMAND FOR OIL  
**Date:** Wednesday, April 8, 2020 11:47:48 AM

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**From:** Randy Foutch <randy@rafoutch.com>  
**Sent:** Wednesday, April 8, 2020 9:32 AM  
**To:** RRC Conference <RRCConference@rrc.texas.gov>  
**Subject:** I support proration; RE: MOTION FOR COMMISSION CALLED HEARING ON THE VERIFIED COMPLAINT OF PIONEER NATURAL RESOURCES U.S.A. INC. (OPERATOR NO. 665748) AND PARSLEY ENERGY INC. (OPERATOR NO. 642652) TO DETERMINE REASONABLE MARKET DEMAND FOR OIL

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VIA EMAIL

Chairman Wayne Christian  
Commissioner Christi Craddick  
Commissioner Ryan Sitton  
Texas Railroad Commission  
1701 N. Congress Avenue  
Austin, TX 78701

IN RE: MOTION FOR COMMISSION CALLED HEARING ON THE VERIFIED COMPLAINT OF PIONEER NATURAL RESOURCES U.S.A. INC. (OPERATOR NO. 665748) AND PARSLEY ENERGY INC. (OPERATOR NO. 642652) TO DETERMINE REASONABLE MARKET DEMAND FOR OIL IN THE STATE OF TEXAS

Chairman Christian, Commissioner Craddick, and Commissioner Sitton,

I am writing today to support the motion of Pioneer Natural Resources and Parsley Energy to the Texas Railroad Commission to investigate market demand for oil in Texas and implement prorationing.

As someone very involved in oil and gas in Texas, I am keenly aware of the existential threat our country and our state face due to the double-threat of COVID-19 impacting global demand for oil and the market-share battle between Saudi Arabia and Russia, which has led to unprecedented supply increases. I strongly believe that as the nation's leader in oil production, Texas should take the lead in offering solutions that other states and likeminded countries could also take to help bring about stability to the oil markets until demand can come back once the threat of the virus subsides. By taking the lead, Texas can also inspire our nation's leaders to use all of the tools at their disposal to help stabilize this volatile situation.

Texas has always been a global leader in energy and with this important step you can help ensure we remain at the forefront in not only production, but also in being a thought leader on issues impacting our international market. Thank you for your serious consideration of this vital matter to our state's economy and our national security.

Sincerely,

Randy Foutch  
[Randy@rafoutch.com](mailto:Randy@rafoutch.com)

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918 625 9580

I am on the boards of one E&P company and one oil and gas service company with significant operations in Texas. I also provide consulting services to the investment community including one with significant investments in Texas. I also have personal investments in oil and gas. I am sending this letter as a very interested individual and investor.