

AMENDMENT NO. 2
CONTRACT NO. 455-24-1003Q FOR
WELL PLUGGING & RELATED SERVICES
BETWEEN
THE RAILROAD COMMISSION OF TEXAS AND
NEWMAN OPERATING COMPANY

THIS AMENDMENT NO. 2 to Contract No. 455-24-1003Q ("Contract") is entered into by and between the State of Texas, acting through the Railroad Commission of Texas ("RRC"), located at 1701 N. Congress Ave., Austin, Texas and Newman Operating Company ("Contractor"), located at 5266 SH 44, Freer, Texas 78357 (individually, "Party"; collectively, "Parties").

WHEREAS, SECTION 7.06. of the Contract provides the Parties may amend the Contract through written agreement; and

WHEREAS, on August 28, 2024, the Parties executed **Amendment No. 1** to the Contract to modify section **3.01. CONTRACT LIMIT, FEES AND EXPENSES.** changing the not-to-exceed amount of the Contract from **SEVEN MILLION DOLLARS AND ZERO CENTS (\$7,000,000.00)** to **TEN MILLION DOLLARS AND ZERO CENTS (\$10,000,000.00)**, as approved by RRC Commissioners on August 15, 2024.

WHEREAS, the Parties desire to further amend the Contract terms to their mutual benefit to reflect changed circumstances.

NOW, THEREFORE, the Parties agree to amend the Contract as follows:

- I. 3.01. CONTRACT LIMIT AND FEES AND EXPENSES.,** is deleted in its entirety and replaced with the following:

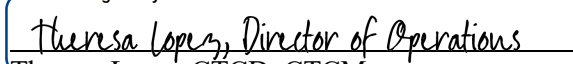
"CONTRACT LIMIT, FEES AND EXPENSES. The total amount of fees to be paid by RRC to the Contractor under the Contract through the Contract Term shall not exceed **THIRTEEN MILLION DOLLARS AND ZERO CENTS (\$13,000,000.00)**, the total of which includes the current NTE amount of **TEN MILLION DOLLARS AND ZERO CENTS (\$10,000,000.00)**, as approved by the RRC Commissioners on August 15, 2024, plus the addition of **THREE MILLION DOLLARS AND ZERO CENTS (\$3,000,000.00)**, as approved by the RRC Commissioners on September 24, 2024."

Except as expressly amended above, all provisions of the Contract, as amended, remain in full force and effect. In the event of a conflict among provisions of the Contract, the order of precedence shall be: this Amendment No. 2; then Amendment No. 1; and then the original Contract in accordance with section **1.03. ORDER OF PRECEDENCE.,** therein.

IN WITNESS WHEREOF, the Parties hereto have made and executed this Amendment No. 1 to the Contract to be effective as of the date of the last Party's signature hereto. By signatures below, each signatory represents and warrants that they have the authority to amend the Contract on behalf of the respective Parties.

RAILROAD COMMISSION OF TEXAS

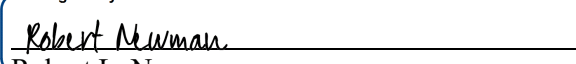
DocuSigned by:


Theresa Lopez, CTCD, CTCM,
Director of Operations
Signing on behalf of Wei Wang
Executive Director

Date: 10/9/2024

NEWMAN OPERATING COMPANY

Signed by:


Robert Newman,
President

Date: 10/9/2024

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RRC use only below this line.	
Division Director: <u>DS</u>	Date: <u>10/8/2024</u>
Chief Administrative Office: <u>CS</u>	Date: <u>10/8/2024</u>
Director of Operations: <u>tl</u>	Date: <u>10/8/2024</u>
Office of General Counsel: <u>DS</u>	Date: <u>10/8/2024</u>